

DECISION UNDER DELEGATED POWERS

Subject	Purchase of 5 Smiths Orchard, Cambridge Street, Rugby, CV21 3PQ
Officer Requesting Decision	Project Officer
Officer Making the Decision	Financial Services Manager
Authority for Decision	Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	<ol style="list-style-type: none"> 1. Not to purchase property 2. To buy alternative property
Decision	Approve
Reason	<ul style="list-style-type: none"> • Provide additional 2bed stock • Alleviate demand from the waiting list for 2bed properties • Recent ownership of neighbouring property – 4 Smiths Orchard
Date	9th April 2020
Background Papers	Consent to Acquire Certificate, Homebuyers report, Life Cycle costings for 5 Smiths Orchard. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.

Decision record kept until	9th April 2026
Background papers kept until	9th April 2024



Signed.....

Dated.....09/04/20.....