

DECISION UNDER DELEGATED POWERS

Subject	Purchase of Rugby 12, Woodside Park
Officer Requesting Decision	Project Officer
Officer Making the Decision	Chief Officer – Finance and Performance
Authority for Decision	Paragraph 2.15(a) of Part 2B of Rugby Borough Council's Constitution
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	<ol style="list-style-type: none"> 1. Not to purchase property 2. To buy alternative property
Decision	Approve recommendation
Reason	The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	09 September 2020
Background Papers	Consent to Acquire Certificate, NPV calcs, GDV Calcs, Feasibility Study, Elevation drawings. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	09 September 2026
Background papers kept until	09 September 2024

Signed

Dated 09 September 2020