

# MINUTES OF AUDIT AND ETHICS COMMITTEE

22 OCTOBER 2019

## PRESENT:

**Members of the Committee:** Mr P Dudfield (Chairman), Mr J Eves (Vice Chairman), Councillors McQueen, Mistry and Pacey-Day

**Officers:** Mannie Ketley (Head of Corporate Resources and Chief Financial Officer), Mark Finnegan (Principal Accountant) and Veronika Beckova (Democratic Services Officer)

**In attendance:** Mary Wren (Assistant Manager – Grant Thornton)

## 19. MINUTES

The minutes of the meeting held 30 July 2019 were approved and signed by the Chairman.

## 20. ANNUAL AUDIT LETTER 2018/19

The Committee considered the report of the Financial Services Manager (Part 1 – Agenda Item 4). A representative from Grant Thornton, the Council's appointed external auditor, was in attendance at the meeting to present the Annual Audit Letter 2018/19 for Rugby Borough Council (Part 1 – Agenda Item 4 – Appendix).

**RESOLVED THAT** – the Annual Audit Letter 2018/19 be noted.

## 21. TREASURY MANAGEMENT ANNUAL REPORT 2018/19

The Committee considered the report of the Principal Accountant (Part 1 – Agenda Item 5) concerning the annual report for Treasury Management for 2018/19.

**RESOLVED THAT** –

- (1) the Treasury Management report for 2018/19 be noted; and
- (2) the actual Treasury Management indicators be noted.

## 22. TREASURY MANAGEMENT STRATEGY 2018/19 – 2020/21

The Committee considered the report of the Principal Accountant (Part 1 – Agenda Item 6) concerning the Council's Capital Strategy incorporating the Investment and Treasury Management Strategy.

**RESOLVED THAT** – the Treasury Management Strategy 2018/19 – 2020/21 be noted.

**23. 2019/20 INTERNAL AUDIT PLAN – PROGRESS UPDATE**

The Committee considered the report of the Head of Corporate Resources (Part 1 – Agenda Item 7) concerning the progress made to date against the Internal Audit Plan for 2019/20.

**RESOLVED THAT –**

- (1) the report be noted; and
- (2) the proposed amendment to the 2019/20 Internal Audit Plan be approved.

**24. MOTION TO EXCLUDE THE PUBLIC UNDER SECTION 100(A)(4) OF THE LOCAL GOVERNMENT ACT 1972**

**RESOLVED THAT –** under Section 100(A) (4) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involved the likely disclosure of information defined in paragraphs 1, 2 and 3 of Schedule 12A of the Act.

**25. WHISTLE BLOWING INCIDENTS – STANDING ITEM – TO RECEIVE ANY UPDATES**

There were no issues to report.

**26. FRAUD AND CORRUPTION ISSUES – STANDING ITEM – TO RECEIVE ANY UPDATES**

There were no issues to report.

**CHAIRMAN**